

President  
Michael Foster  
P. O. Box 49  
Mt. Zion, IL



Treasurer  
Corey McKenzie  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

## Mount Zion Police Pension Fund

### NOTICE OF A REGULAR MEETING OF THE BOARD OF TRUSTEES

The Mt. Zion Police Pension Fund Board of Trustees will conduct a regular meeting on **Tuesday, April 15, 2025 at 3:00 p.m.** in the Village Hall located at 1400 Mt. Zion Parkway, Mt. Zion, Illinois 62549, for the purposes set forth in the following agenda:

**Members of the public may monitor the meeting by joining the conference call as follows:**

Teleconference: 1-800-791-2345 Code: 37889#

#### AGENDA

1. Call to Order
2. Roll Call
3. Public Comment
4. Approval of Meeting Minutes
  - a.) January 21, 2025 Regular Meeting
5. Accountant's Report – Lauterbach & Amen
  - a.) Monthly Financial Report
  - b.) Presentation and Approval of Bills
  - c.) Additional Bills, if any
    - i. Lauterbach & Amen Invoices
    - ii. Cavanagh & O'Hara, LLP Legal Service Invoices
  - d.) Review/Update – Cash Management Policy
6. Investment Report
  - a.) IPOPIF – Verus Advisory, Inc
    - i. State Street Statement
7. Communications and Reports
  - a.) Statements of Economic Interest
8. Trustee Training Updates
  - a.) Approval of Trustee Training Registration Fees and Reimbursable Expenses
9. Applications for Membership/Withdrawals from Fund
10. Applications for Retirement/Disability Benefits
11. Old Business
12. New Business
  - a.) Review/Approve – Fiduciary Liability Insurance Renewal
  - b.) Discussion/Possible Action – Return of Excess Contributions
  - c.) Appointed Member Term Expiration – Seth Baker
  - d.) IDOI Annual Statement
13. Attorney's Report – Cavanagh & O'Hara, LLP
  - a.) Legal Updates
14. Closed Session, if needed
15. Adjournment

**MINUTES OF A REGULAR MEETING OF  
THE MT. ZION POLICE PENSION FUND BOARD OF TRUSTEES  
JANUARY 21, 2025**

A regular meeting of the Mt. Zion Police Pension Fund Board of Trustees was held on Tuesday, January 21, 2025 at 3:00 p.m. in the Village Hall located at 1400 Mt. Zion Parkway, Mt. Zion, Illinois 62549, pursuant to notice.

**CALL TO ORDER:** Trustee Foster called the meeting to order at 3:01 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Mike Foster, Matt Travis and Seth Baker

**ABSENT:** Trustees Jim Stevens and Dan Martini

**ALSO PRESENT:** Treasurer Corey McKenzie, Village of Mt. Zion; Attorney John Wolters (*via teleconference*) and Hayden Eddings (*via teleconference*), Cavanagh & O'Hara, LLP; Catelyn Vail, Lauterbach & Amen, LLP (L&A)

**PUBLIC COMMENT:** There was no public comment.

**APPROVAL OF MEETING MINUTES:** *October 15, 2024 Regular Meeting:* The Board reviewed the October 15, 2024 regular meeting minutes. A motion was made by Trustee Foster and seconded by Trustee Travis to approve the October 15, 2024 regular meeting minutes as written. Motion carried unanimously by voice vote.

*Semi-Annual Review of Closed Session Meeting Minutes:* There were no closed session meeting minutes for review.

**ACCOUNTANT'S REPORT – LAUTERBACH & AMEN, LLP:** *Monthly Financial Report and Presentation and Approval of Bills:* The Board reviewed the Monthly Financial Report for the ten-month period ending October 31, 2024, prepared by L&A. As of October 31, 2024, the net position held in trust for pension benefits is \$4,201,333.69 for a change in position of \$498,451.60. The Board also reviewed the Cash Analysis Report, Revenue Report, Expense Report, Member Contribution Report, Payroll Journal, Quarterly Deduction Report, Quarterly Transfer Report and the Quarterly Disbursement Report for the period August 1, 2024 through October 31, 2024 for total disbursements of \$4,699.64. A motion was made by Trustee Travis and seconded by Trustee Baker to accept the Monthly Financial Report as presented and to approve the disbursements shown on the Quarterly Disbursement Report in the amount of \$4,699.64. Motion carried by roll call vote.

**AYES:** Trustees Foster, Travis and Baker

**NAYS:** None

**ABSENT:** Trustees Stevens and Martini

*Additional Bills, if any:* The Board reviewed the following additional bills for approval:

- Lauterbach and Amen, LLP invoice #97013 in the amount of \$500 for preparation of the Municipal Compliance Report for the fiscal year ended December 31, 2023
- Lauterbach and Amen, LLP invoice #97615 in the amount of \$765 for accounting, benefits and PSA services for the month of October 2024
- Lauterbach and Amen, LLP invoice #98639 in the amount of \$765 for accounting, benefits and PSA services for the month of November 2024
- Lauterbach and Amen, LLP invoice #99659 in the amount of \$765 for accounting, benefits and PSA services for the month of December 2024
- Cavanagh & O'Hara, LLP invoice #157 in the amount of \$390 for legal services rendered
- Cavanagh & O'Hara, LLP invoice #158 in the amount of \$33.76 for legal services rendered
- Cavanagh & O'Hara, LLP invoice #159 in the amount of \$633.75 for legal services rendered

A motion was made by Trustee Foster and seconded by Trustee Travis to approve the additional bills as presented. Motion carried by roll call vote.

AYES: Trustees Foster, Travis and Baker  
NAYS: None  
ABSENT: Trustees Stevens and Martini

*Review/Update – Cash Management Policy:* The Board discussed the Cash Management Policy and determined that no changes are required at this time.

**INVESTMENT REPORT: IPOPIF – Verus Advisory, Inc:** The Board reviewed the IPOPIF Investment Performance Review prepared by Verus Advisory, Inc. for the period ending November 30, 2024. As of November 30, 2024, the one-month net return is 2.4% and the year-to-date total net return is 12.1% for an ending market value of \$12,926,086,474.

*State Street Statement:* The Board reviewed the State Street Statement for the period ending November 30, 2024. The beginning value was \$4,161,102.97, the ending value was \$4,256,460.71 and the net return was 2.29%, net of fees.

**COMMUNICATIONS AND REPORTS: Affidavits of Continued Eligibility:** The Board noted that all 2024 Affidavits of Continued Eligibility have been received by L&A. The originals were provided to the Board for their recordkeeping.

*Statements of Economic Interest:* The Board noted that the List of Filers must be submitted to the County by the Village by February 1, 2025. Statements of Economic Interest will be sent to all registered filers who will need to respond by the deadline of May 1, 2025.

**TRUSTEE TRAINING UPDATES:** The Board reviewed the Trustee Training Summary and discussed upcoming training opportunities. Trustees were reminded to submit any certificates of completion to L&A for recordkeeping.

*Approval of Trustee Training Registration Fees and Reimbursable Expenses:* There were no trustee training registration fees or reimbursable expenses presented for approval.

**APPLICATIONS FOR MEMBERSHIP/WITHDRAWALS FROM FUND:** There were no applications for membership or withdrawals from the Fund.

**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** There were no applications for retirement or disability benefits.

**OLD BUSINESS: Discussion/Possible Action – Fidelity Bond Insurance Renewal:** The Board noted the current Fidelity Bond Insurance policy was renewed with Zurich Insurance through Segal Select Insurance Services, Inc. effective January 17, 2025 through January 17, 2028 for a premium in the amount of \$500. No further action is necessary.

*Discussion/Possible Action – Lauterbach & Amen, LLP Engagement Letters:* The Board reviewed the L&A three-year engagement letters for actuary services. A motion was made by Trustee Foster and seconded by Trustee Travis to engage L&A for only GASB 67/68 actuarial services in the annual amounts as follows: \$3,350 for the year ended December 31, 2024; \$3,480 for the year ended December 31, 2025; and \$3,620 for the year ended December 31, 2026. Motion carried by roll call vote.

AYES: Trustees Foster, Travis and Baker  
NAYS: None  
ABSENT: Trustees Stevens and Martini

The Board also reviewed the L&A three-year engagement letter for monthly accounting services. A motion was made by Trustee Foster and seconded by Trustee Baker to engage L&A in the annual amounts as follows: \$12,360 for the year ended December 31, 2025; \$12,972 for the year ended December 31, 2026; and \$13,620 for the year ended December 31, 2027. Motion carried by roll call vote.

AYES: Trustees Foster, Travis and Baker  
NAYS: None  
ABSENT: Trustees Stevens and Martini

**NEW BUSINESS:** *Approve Annual Cost of Living Adjustments for Pensioners:* The Board reviewed the 2025 Cost of Living Adjustments calculated by L&A. A motion was made by Trustee Foster and seconded by Trustee Travis to approve the 2025 Cost of Living Adjustments as required by statute and calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Foster, Travis and Baker  
NAYS: None  
ABSENT: Trustees Stevens and Martini

*Review Trustee Term Expirations and Election Procedures:* The Board noted that the appointed member position held by Trustee Baker is expiring in May 2025 and he is interested in remaining on the Board. The Board will contact the City and seek reappointment of Trustee Baker to the Board.

**ATTORNEY’S REPORT – CAVANAGH & O’HARA:** *Legal Updates:* Attorney Wolters provided legislative updates pertaining to Article 3 Pension Funds; including recent court cases and decisions, as well as general pension matters.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Foster and seconded by Trustee Travis to adjourn the meeting at 3:28 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for April 15, 2025 at 3:00 p.m.

\_\_\_\_\_  
Board President or Secretary

Minutes approved by the Board of Trustees on \_\_\_\_\_

*Minutes prepared by Catelyn Vail, Professional Services Administrator, Lauterbach & Amen, LLP*

# Mount Zion Police Pension Fund

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Monthly Financial Report

For the Month Ended

February 28, 2025

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Prepared By



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

# Mount Zion Police Pension Fund

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## Accountants' Compilation Report

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March 28, 2025

Mount Zion Police Pension Fund  
1400 Mount Zion Parkway  
Mt. Zion, IL 62549

To Members of the Pension Board:

Management is responsible for the accompanying interim financial statements of the Mount Zion Police Pension Fund which comprise the statement of net position - modified cash basis as of February 28, 2025 and the related statement of changes in net position - modified cash basis for the two months then ended in accordance with the modified cash basis of accounting and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the interim financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these interim financial statements.

The interim financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in interim financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the interim financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, net position, additions and deductions. Accordingly, the interim financial statements and other supplementary information are not designed for those who are not informed about such matters.

Other Matter

The other supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the other supplementary information.

Cordially,

*Lauterbach & Amen, LLP*

Lauterbach & Amen, LLP



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## Financial Statements

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**Mount Zion Police Pension Fund**  
**Statement of Net Position - Modified Cash Basis**  
**As of February 28, 2025**

**Assets**

Cash and Cash Equivalents	\$ 44,235.45
Investments at Fair Market Value	
Pooled Investments	<u>4,269,483.34</u>
Total Cash and Investments	4,313,718.79
<b>Total Assets</b>	<b><u>4,313,718.79</u></b>
<b>Net Position Held in Trust for Pension Benefits</b>	<b><u><u>4,313,718.79</u></u></b>

**Mount Zion Police Pension Fund**  
**Statement of Changes in Net Position - Modified Cash Basis**  
**For the Two Months Ended February 28, 2025**

**Additions**

Contributions - Municipal	\$	0.00
Contributions - Members		14,503.56
Total Contributions		14,503.56
Investment Income		
Interest and Dividends Earned		2,725.08
Net Change in Fair Value		99,131.54
Total Investment Income		101,856.62
Less Investment Expense		(718.37)
Net Investment Income		101,138.25
<b>Total Additions</b>		<b>115,641.81</b>

**Deductions**

Administration		4,352.51
Pension Benefits and Refunds		
Pension Benefits		10,956.36
Refunds		0.00
Total Deductions		<b>15,308.87</b>

**Change in Position** **100,332.94**

**Net Position Held in Trust for Pension Benefits**

Beginning of Year		4,213,385.85
End of Period		<b>4,313,718.79</b>



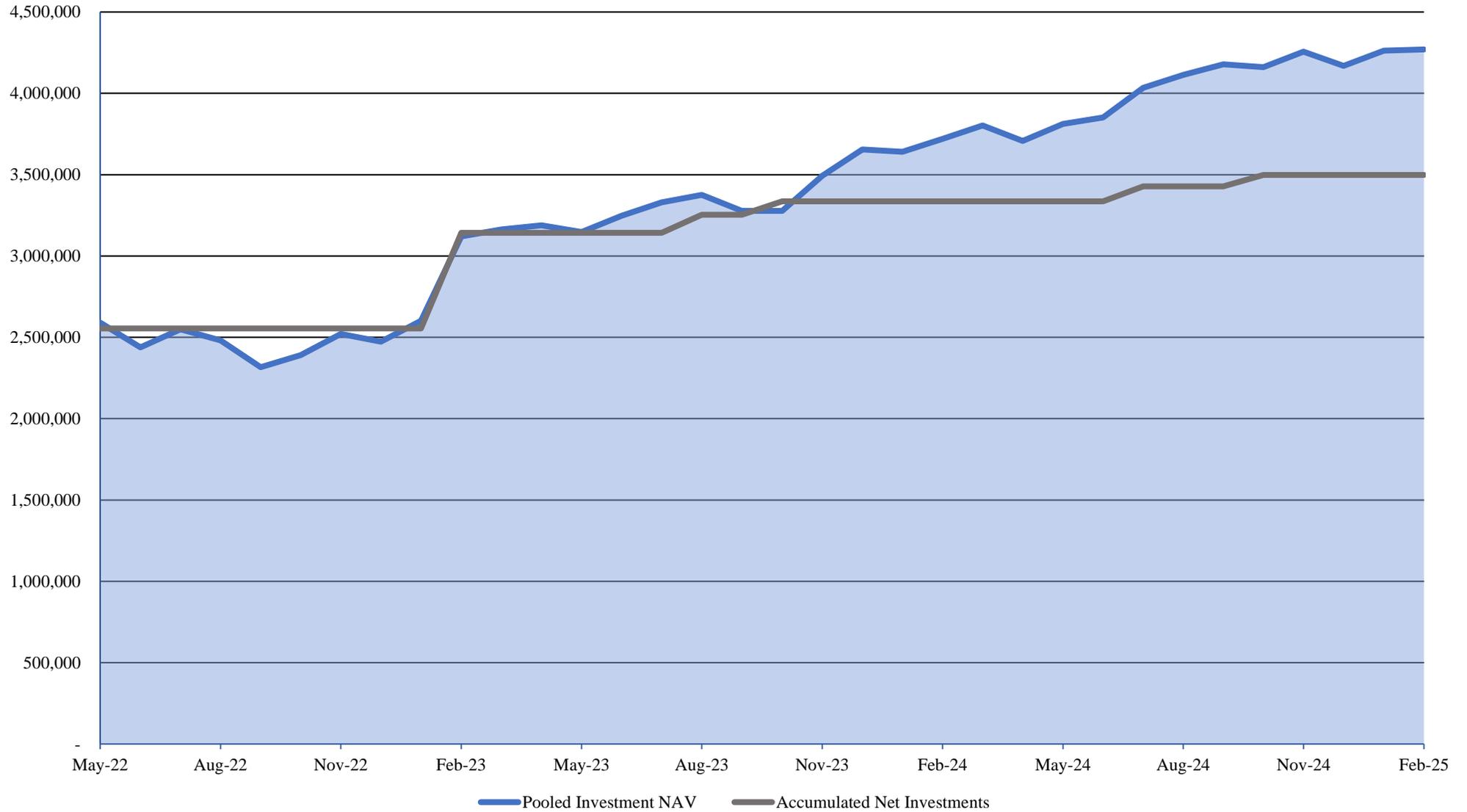
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## Other Supplementary Information

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# Mount Zion Police Pension Fund

## Pooled Investment NAV vs Accumulated Net Investments

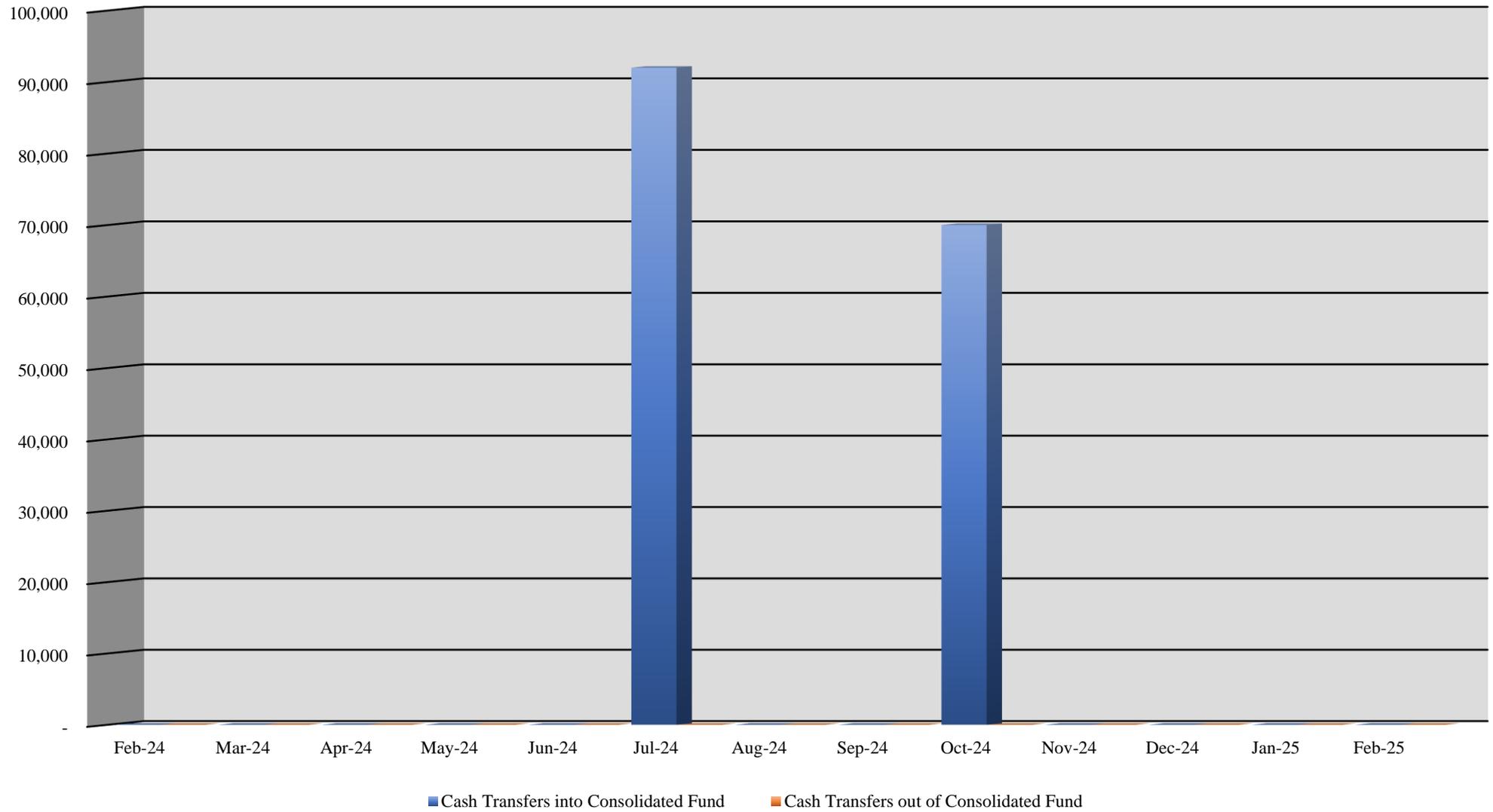


**Mount Zion Police Pension Fund**  
**Cash Analysis Report**  
**For the Twelve Periods Ending February 28, 2025**

	<u>03/31/24</u>	<u>04/30/24</u>	<u>05/31/24</u>	<u>06/30/24</u>	<u>07/31/24</u>	<u>08/31/24</u>	<u>09/30/24</u>	<u>10/31/24</u>	<u>11/30/24</u>	<u>12/31/24</u>	<u>01/31/25</u>	<u>02/28/25</u>
<b><u>Financial Institutions</u></b>												
BMO Bank - CK	\$ 48,207	42,037	40,133	39,989	39,953	45,529	61,701	42,973	44,731	45,110	44,727	44,235
	<u>48,207</u>	<u>42,037</u>	<u>40,133</u>	<u>39,989</u>	<u>39,953</u>	<u>45,529</u>	<u>61,701</u>	<u>42,973</u>	<u>44,731</u>	<u>45,110</u>	<u>44,727</u>	<u>44,235</u>
<b>Total</b>	<b><u>48,207</u></b>	<b><u>42,037</u></b>	<b><u>40,133</u></b>	<b><u>39,989</u></b>	<b><u>39,953</u></b>	<b><u>45,529</u></b>	<b><u>61,701</u></b>	<b><u>42,973</u></b>	<b><u>44,731</u></b>	<b><u>45,110</u></b>	<b><u>44,727</u></b>	<b><u>44,235</u></b>
<b><u>Contributions</u></b>												
Current Tax	-	-	-	-	95,348	3,611	15,999	54,375	1,569	-	-	-
Contributions - Current Year	5,687	5,847	5,789	5,964	6,051	8,070	5,516	5,505	5,541	5,728	8,980	5,524
	<u>5,687</u>	<u>5,847</u>	<u>5,789</u>	<u>5,964</u>	<u>101,399</u>	<u>11,681</u>	<u>21,515</u>	<u>59,880</u>	<u>7,110</u>	<u>5,728</u>	<u>8,980</u>	<u>5,524</u>
<b><u>Expenses</u></b>												
Pension Benefits	5,319	5,319	5,319	5,319	5,319	5,319	5,319	5,319	5,319	5,319	5,478	5,478
Administration	1,705	6,783	2,564	973	4,353	1,218	96	3,386	484	127	4,106	965
	<u>7,024</u>	<u>12,102</u>	<u>7,883</u>	<u>6,292</u>	<u>9,672</u>	<u>6,537</u>	<u>5,415</u>	<u>8,705</u>	<u>5,803</u>	<u>5,446</u>	<u>9,584</u>	<u>6,443</u>
<b>Total Contributions less Expenses</b>	<b><u>(1,337)</u></b>	<b><u>(6,255)</u></b>	<b><u>(2,094)</u></b>	<b><u>(328)</u></b>	<b><u>91,727</u></b>	<b><u>5,144</u></b>	<b><u>16,100</u></b>	<b><u>51,175</u></b>	<b><u>1,307</u></b>	<b><u>282</u></b>	<b><u>(604)</u></b>	<b><u>(919)</u></b>

# Mount Zion Police Pension Fund

## Cash Transfers to/from Consolidated Fund



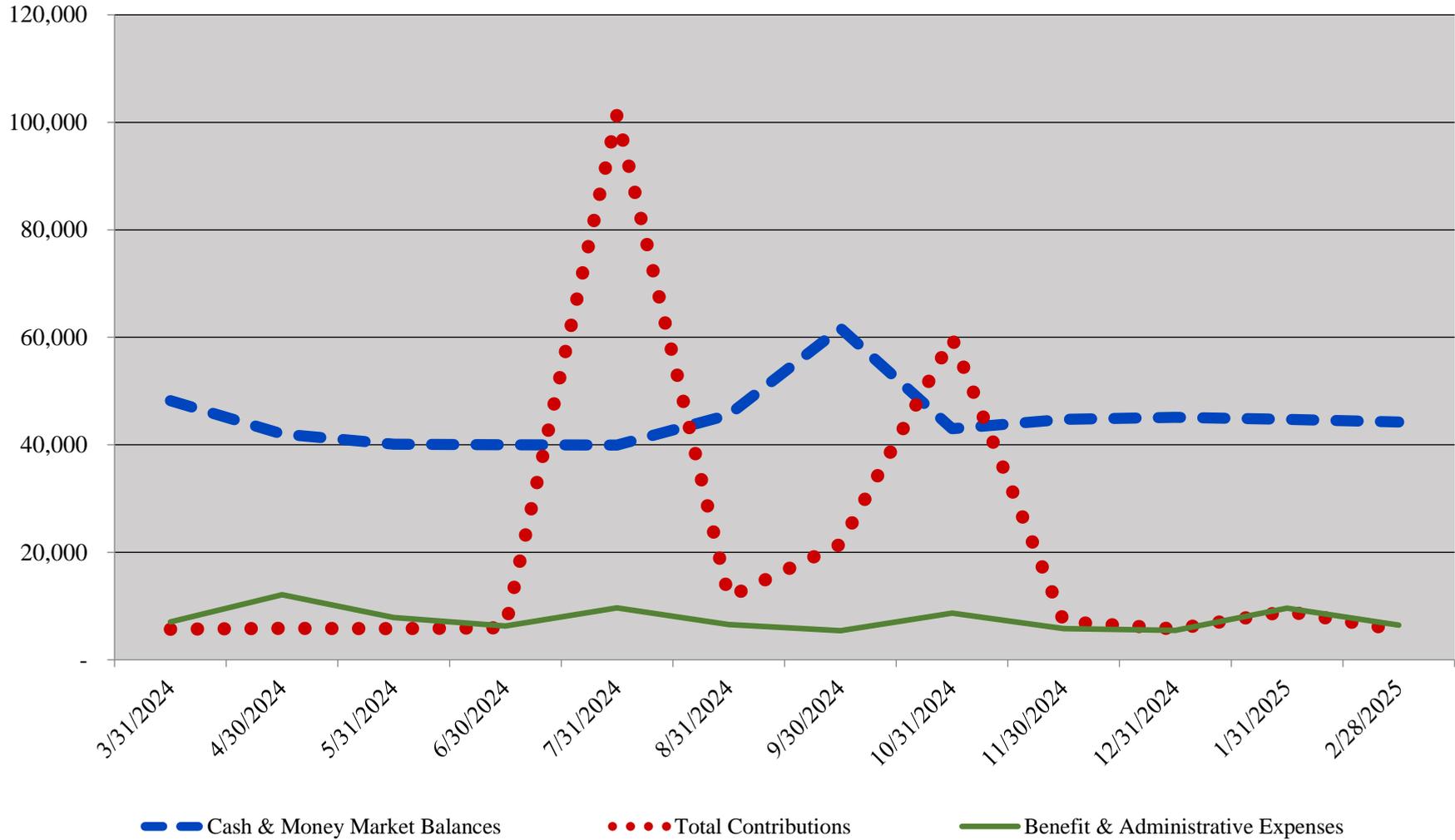
# Mount Zion Police Pension Fund

## Revenue Report as of February 28, 2025

	<u>Received this Month</u>	<u>Received this Year</u>
<b><u>Contributions</u></b>		
Contributions - Members		
41-410-00 - Contributions - Current Year	5,523.69	14,503.56
	5,523.69	14,503.56
 <b>Total Contributions</b>	<b>5,523.69</b>	<b>14,503.56</b>
 <b><u>Investment Income</u></b>		
Interest and Dividends		
43-800-01 - IPOPIF Consolidated Pool Income	1,636.84	2,725.08
	1,636.84	2,725.08
Gains and Losses		
44-800-01 - IPOPIF Consolidated Pool - Unrealized	2,866.09	95,339.59
44-800-02 - IPOPIF Consolidated Pool - Realized	3,174.17	3,791.95
	6,040.26	99,131.54
 <b>Total Investment Income</b>	<b>7,677.10</b>	<b>101,856.62</b>
 <b>Total Revenue</b>	<b>13,200.79</b>	<b>116,360.18</b>

# Mount Zion Police Pension Fund

## Cash Analysis Summary



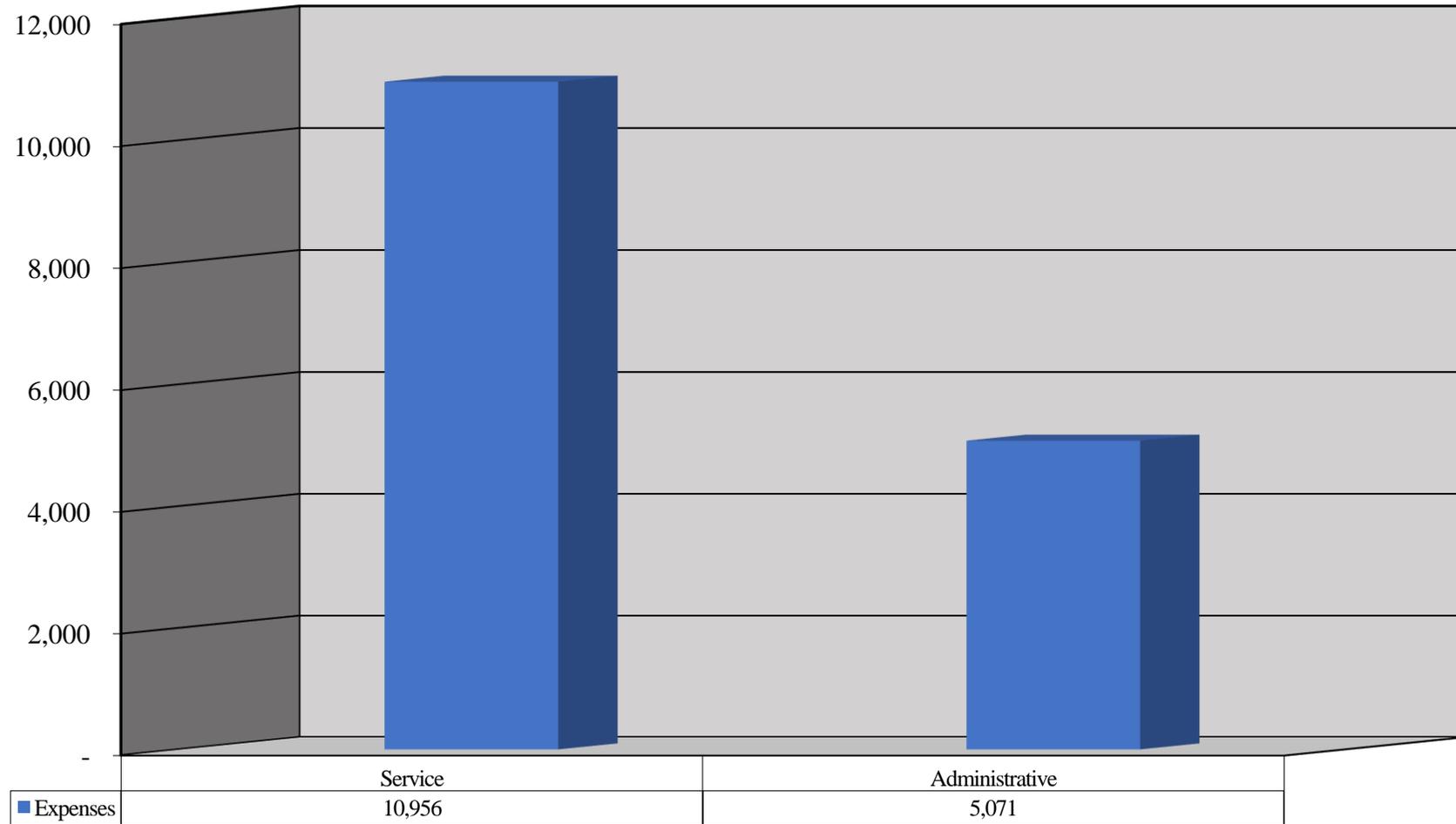
# Mount Zion Police Pension Fund

## Expense Report as of February 28, 2025

	<b>Expended this Month</b>	<b>Expended this Year</b>
<b><u>Pensions and Benefits</u></b>		
51-020-00 - Service Pensions	\$ 5,478.18	10,956.36
<b>Total Pensions and Benefits</b>	<b>5,478.18</b>	<b>10,956.36</b>
<b><u>Administrative</u></b>		
Insurance		
52-150-03 - Fidelity Bonds	500.00	500.00
	500.00	500.00
Professional Services		
52-170-03 - Accounting & Bookkeeping Services	0.00	1,805.00
52-170-05 - Legal Services	0.00	1,057.51
52-170-06 - PSA/Court Reporter	0.00	990.00
	0.00	3,852.51
Investment		
52-190-04 - Bank Fees	37.42	69.36
52-195-02 - Administrative Expense (IPOPIF)	47.10	134.21
52-195-03 - Investment Expense (IPOPIF)	92.36	137.22
52-195-04 - Investment Manager Fees (IPOPIF)	287.84	377.58
	464.72	718.37
<b>Total Administrative</b>	<b>964.72</b>	<b>5,070.88</b>
<b>Total Expenses</b>	<b>6,442.90</b>	<b>16,027.24</b>

# Mount Zion Police Pension Fund

## Pension Benefits and Expenses



**Mount Zion Police Pension Fund  
Member Contribution Report  
As of Month Ended February 28, 2025**

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Floyd, Gaige W.	\$ 14,479.67	1,208.73	0.00	0.00	15,688.40
Foster, Michael R.	100,391.79	1,736.44	0.00	0.00	102,128.23
Higgins, Sean K.	37,961.20	1,306.78	0.00	0.00	39,267.98
Janes, Corey A.	53,573.82	1,332.41	0.00	0.00	54,906.23
Layendecker, Jonathan R.	36,447.92	1,409.28	0.00	0.00	37,857.20
Metoyer, Joshua H.	1,190.67	1,133.85	0.00	0.00	2,324.52
Ruenger, Noah G.	5,536.15	1,161.18	0.00	0.00	6,697.33
Skundberg, Adam J.	126,155.11	1,957.90	0.00	0.00	128,113.01
Stevens, James R.	83,047.69	1,604.78	0.00	0.00	84,652.47
Travis, Matthew N.	89,237.64	1,652.21	0.00	0.00	90,889.85
<b>Totals</b>	<b>548,021.66</b>	<b>14,503.56</b>	<b>0.00</b>	<b>0.00</b>	<b>562,525.22</b>

Batches 75221

Mount Zion Police Pension Fund

Multiple Batch Report

Check Date 2/28/2025 1

SSN	Family ID	Employee Name Alt Payee Name	ACH	Retro Check #	Net Amount	Member Gross	Federal Tax
<u>Service</u>							
***-**-9394	123032	Stenger, Christopher L.	<input checked="" type="checkbox"/>	<input type="checkbox"/> 0	\$4,475.52	\$5,478.18	\$1,002.66
<b>***-**9394 Subtotal:</b>					\$4,475.52	\$5,478.18	\$1,002.66
<b>Service Subtotal:</b>					\$4,475.52	\$5,478.18	\$1,002.66

Batches 75221

Mount Zion Police Pension Fund

Multiple Batch Report

Check Date 2/28/2025 1

SSN	Family ID	Employee Name	ACH	Retro	Net Amount	Member Gross	Federal Tax
		Alt Payee Name		Check #			

Totals

ACH Flag	Payments	Net Payment Total	Gross	Federal Tax
Yes	1	\$4,475.52	\$5,478.18	\$1,002.66
No	0	\$0.00	\$0.00	\$0.00
Grand Total	1	\$4,475.52	\$5,478.18	\$1,002.66

# Mount Zion Police Pension Fund

## Quarterly Deduction Report

All Bank Accounts  
December 1, 2024 - February 28, 2025

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
12/31/24	30071	<b>Internal Revenue Service</b> 20-230-00 Internal Revenue Service	1,002.66	
			<b>ACH Amount (Direct Deposit)</b>	<u>1,002.66</u>
01/31/25	30072	<b>Internal Revenue Service</b> 20-230-00 Internal Revenue Service	1,002.66	
			<b>ACH Amount (Direct Deposit)</b>	<u>1,002.66</u>
02/28/25	30076	<b>Internal Revenue Service</b> 20-230-00 Internal Revenue Service	1,002.66	
			<b>ACH Amount (Direct Deposit)</b>	<u>1,002.66</u>
			<b>Total Payments</b>	<u><u>3,007.98</u></u>



# Mount Zion Police Pension Fund Quarterly Disbursement Report

All Bank Accounts  
December 1, 2024 - February 28, 2025

Check Date	Check Number	Vendor Name	Invoice Amount	Check Amount
12/23/24	50047	<b>BMO Bank</b> 52-190-04 Bank Fee	30.38	
			<b>Check Amount</b>	<u>30.38</u>
12/31/24	50048	<b>IPOPIF</b> 52-195-02 Administrative Expense 52-195-03 Investment Expense	39.78 56.73	
			<b>Check Amount</b>	<u>96.51</u>
01/22/25	50049	<b>BMO Bank</b> 52-190-04 Bank Fee	31.94	
			<b>Check Amount</b>	<u>31.94</u>
01/28/25	30073	<b>Cavanagh &amp; O'Hara, LLP</b> 52-170-05 Account #710.00 52-170-05 #157 Legal Service 52-170-05 #158 Legal Service 52-170-05 #159 Legal Service	0.00 390.00 33.76 633.75	
			<b>Check Amount</b>	<u>1,057.51</u>
01/30/25	30074	<b>Lauterbach &amp; Amen, LLP</b> 52-170-03 #97615 10/24 Accounting Service 52-170-03 #97615 10/24 Benefits Administration 52-170-06 #97615 10/24 PSA 52-170-03 #98639 11/24 Accounting Service 52-170-03 #98639 11/24 Benefits Administration 52-170-06 #98639 11/24 PSA 52-170-03 #99659 12/24 Accounting Service 52-170-03 #99659 12/24 Benefits Administration 52-170-06 #99659 12/24 PSA 52-170-03 #97013 FYE23 MCR	410.00 25.00 330.00 410.00 25.00 330.00 410.00 25.00 330.00 500.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>2,795.00</u>
01/31/25	50050	<b>IPOPIF</b> 52-195-02 Administrative Expense 52-195-03 Investment Expense 52-195-04 Investment Manager Fees	87.11 44.86 89.74	
			<b>Check Amount</b>	<u>221.71</u>
02/06/25	30075	<b>Segal Select Insurance Services, Inc.</b> 52-150-03 Policy #CCP6957157 52-150-03 01/17/2025-01/17/2028 #38307	500.00 0.00	
			<b>ACH Amount (Direct Deposit)</b>	<u>500.00</u>

# Mount Zion Police Pension Fund Quarterly Disbursement Report

All Bank Accounts  
December 1, 2024 - February 28, 2025

Date	Check Number	Vendor Name	Invoice Amount	Check Amount
02/24/25	50051	<b>BMO Bank</b>		
		52-190-04 Bank Fee	37.42	
			<b>Check Amount</b>	<u>37.42</u>
02/28/25	50052	<b>IPOPIF</b>		
		52-195-02 Administrative Expense	47.10	
		52-195-03 Investment Expense	92.36	
		52-195-04 Investment Manager Fees	287.84	
			<b>Check Amount</b>	<u>427.30</u>
			<b>Total Payments</b>	<u><u>5,197.77</u></u>



# Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

*Mt. Zion Police Pension Fund  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549*

*Invoice No: 100562  
Date: 02/05/2025  
Client No: MTZIONPP*

SERVICE	AMOUNT
For professional services rendered for the month of January 2025	
Accounting and Benefits Administration Services \$457.00	1,030.00
Pension Services Administration (PSA) \$347.00	
Annual Services \$226.00	
Current Amount Due \$	1,030.00

If you need L&A's W-9 or ACH information, please contact [AR@lauterbachamen.com](mailto:AR@lauterbachamen.com)

Payments must be made in accordance with the Illinois Prompt Payment Act, interest will be charged on late invoice payments.



# Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Mt. Zion Police Pension Fund  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

Invoice No: 100958  
Date: 02/07/2025  
Client No: MTZIONPP

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SERVICE	AMOUNT
For professional services rendered in connection with the preparation of payroll tax returns (including 1099's) for the calendar year ended:	
December 31, 2024	<u>150.00</u>
Current Amount Due \$	<u><u>150.00</u></u>



# Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Mt. Zion Police Pension Fund  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

Invoice No: 101757  
Date: 03/05/2025  
Client No: MTZIONPP

SERVICE	AMOUNT
For professional services rendered for the month of February 2025	
Accounting and Benefits Administration Services \$457.00	1,030.00
Pension Services Administration (PSA) \$347.00	
Annual Services \$226.00	
Current Amount Due \$	<u>1,030.00</u>

If you need L&A's W-9 or ACH information, please contact [AR@lauterbachamen.com](mailto:AR@lauterbachamen.com)

Payments must be made in accordance with the Illinois Prompt Payment Act, interest will be charged on late invoice payments.



# Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Mt. Zion Police Pension Fund  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

Invoice No: 102206  
Date: 03/12/2025  
Client No: MTZIONPP

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SERVICE	AMOUNT
For professional services rendered in connection with the preparation of Year End Auditor's Workpapers for the fiscal year ended:	
December 31, 2024	<u>715.00</u>
Current Amount Due \$	<u><u>715.00</u></u>



# Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

Mt. Zion Police Pension Fund  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

Invoice No: 102891  
Date: 04/05/2025  
Client No: MTZIONPP

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SERVICE	AMOUNT
For professional services rendered for the month of March 2025	
Accounting and Benefits Administration Services \$457.00	1,030.00
Pension Services Administration (PSA) \$347.00	
Annual Services \$226.00	
	<hr/>
Current Amount Due \$	<u>1,030.00</u>

If you need L&A's W-9 or ACH information, please contact [AR@lauterbachamen.com](mailto:AR@lauterbachamen.com)

Payments must be made in accordance with the Illinois Prompt Payment Act, interest will be charged on late invoice payments.



Cavanagh | O'Hara LLP  
ATTORNEYS AT LAW

Mt. Zion Police Pension Fund  
Village Treasurer, Corey McKenzie  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

Page: 1  
January 31, 2025  
Statement No. 160  
Account No. 710.00

General

Previous Balance \$1,057.51

Fees

			Hours	
01/10/2025	JAW	Receipt and review of email from client enclosing revisions to Lauterbach agreements and insurance coverage and responsive email accepting revisions.	0.50	
01/21/2025	JAW	Review Board packet and attend regular Board of Trustees' quarterly meeting	1.00	
		For Current Services Rendered	1.50	292.50

Recapitulation		
Hours	Rate	Total
1.50	\$195.00	\$292.50

Total Current Work 292.50

Payments

01/31/2025 Payment - Thank you! -1,057.51

Balance Due \$292.50

Please **check** and include your **Account Number** when remitting your payment. If you have any questions or if you would prefer to receive your statement via email, please call Amy at (217) 544-1771 or email amy@cavanagh-ohara.com.



RECEIVED MAR 07 2025

Cavanagh | O'Hara LLP  
ATTORNEYS AT LAW

Mt. Zion Police Pension Fund  
Village Treasurer, Corey McKenzie  
1400 Mt. Zion Parkway  
Mt. Zion, IL 62549

Page: 1  
February 28, 2025  
Statement No. 161  
Account No. 710.00

General

	Previous Balance	\$292.50
	<u>Expenses</u>	
01/21/2025	Conference Call - TelSpan, Inc. (Board of Trustees' meeting)	18.65
	Total Expenses	18.65
	Total Current Work	18.65
	Balance Due	<u>\$311.15</u>

Please **check** and include your **Account Number** when remitting your payment. If you have any questions or if you would prefer to receive your statement via email, please call Amy at (217) 544-1771 or email amy@cavanagh-ohara.com.

# **Mt. Zion Police Pension Fund**

## **Cash Management**

### **BMO Bank Account**

Target Balance: \$40,000

Maximum Balance: \$80,000

Repeat Monthly Withdrawals from IPOPIF: \$XXX

### **Authorized Agents**

- 1) Michael Foster
- 2) Corey McKenzie

### **State Street Authorized Users**

- 1) Michael Foster
- 2) Corey McKenzie
- 3) Susan Hill - L&A Representative

Total Fund  
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund  
Period Ending: February 28, 2025

	Market Value	% of Portfolio	Target (%)	1 Mo	QTD	Fiscal YTD	YTD	1 Yr	2024	2023	Since Inception	Inception Date
<b>Total Fund with Member and Transition Accounts</b>	<b>12,934,630,123</b>	<b>100.0</b>	<b>100.0</b>	<b>-0.1</b>	<b>2.4</b>	<b>6.6</b>	<b>2.4</b>	<b>10.4</b>	<b>9.8</b>	<b>13.7</b>	<b>5.4</b>	<b>03/01/22</b>
<i>Policy Index</i>				0.0	2.4	6.6	2.4	10.3	9.7	14.2	5.3	
<i>Policy Index- Broad Based</i>				-0.2	2.3	6.7	2.3	10.8	10.8	16.8	5.2	
<b>IPOPIF Investment Portfolio</b>	<b>12,934,630,123</b>	<b>100.0</b>	<b>100.0</b>	<b>-0.1</b>	<b>2.3</b>	<b>6.4</b>	<b>2.3</b>	<b>10.2</b>	<b>9.6</b>	<b>13.7</b>	<b>5.3</b>	<b>04/01/22</b>
<i>Policy Index</i>				0.0	2.4	6.6	2.4	10.3	9.7	14.2	5.3	
<i>Policy Index- Broad Based</i>				-0.2	2.3	6.7	2.3	10.8	10.8	16.8	5.1	
<b>Growth</b>	<b>7,501,810,121</b>	<b>58.0</b>	<b>58.0</b>	<b>-1.0</b>	<b>2.5</b>	<b>6.7</b>	<b>2.5</b>	<b>11.9</b>	<b>12.8</b>	<b>19.4</b>	<b>6.5</b>	<b>04/01/22</b>
<i>Growth Benchmark</i>				-1.0	2.6	6.8	2.6	11.9	12.8	19.5	6.4	
RhumbLine Russell 1000 Index	2,951,114,804	22.8	23.0	-1.8	1.4	10.5	1.4	18.1	24.5	26.5	11.0	04/01/22
<i>Russell 1000 Index</i>				-1.7	1.4	10.5	1.4	18.1	24.5	26.5	11.2	
RhumbLine Russell 2000 Index	606,039,610	4.7	5.0	-5.3	-2.8	6.5	-2.8	6.7	11.6	16.8	2.9	04/01/22
<i>Russell 2000 Index</i>				-5.3	-2.9	6.5	-2.9	6.7	11.5	16.9	3.0	
SSgA Non-US Developed Index	2,442,679,467	18.9	19.0	1.8	6.8	6.6	6.8	9.9	5.0	18.3	6.4	04/01/22
<i>MSCI World ex U.S. (Net)</i>				1.8	6.8	6.6	6.8	9.5	4.7	17.9	6.1	
<b>International Developed Small Cap Equity</b>	<b>647,646,189</b>	<b>5.0</b>	<b>5.0</b>	<b>0.0</b>	<b>2.4</b>	<b>5.4</b>	<b>2.4</b>	<b>9.7</b>	<b>6.1</b>	<b>12.9</b>	<b>1.8</b>	<b>04/01/22</b>
<i>MSCI World ex U.S. Small Cap Index (Net)</i>				-0.4	2.8	4.6	2.8	7.1	2.8	12.6	0.6	
Acadian ACWI ex US Small-Cap Fund	320,947,842	2.5	2.5	-0.5	1.2	4.6	1.2	10.8	-	-	12.7	02/01/24
<i>MSCI AC World ex USA Small Cap (Net)</i>				-1.1	0.3	0.8	0.3	4.4	-	-	5.0	
WCM International Small Cap Growth Fund	163,057,743	1.3	1.3	-0.9	1.8	6.0	1.8	4.7	-	-	4.7	03/01/24
<i>MSCI AC World ex USA Small Cap (Net)</i>				-1.1	0.3	0.8	0.3	4.4	-	-	4.4	
LSV International Small Cap Value Equity Fund	163,640,605	1.3	1.3	2.0	5.2	6.3	5.2	9.7	-	-	9.7	03/01/24
<i>S&amp;P Developed Ex-U.S. SmallCap (Net)</i>				0.0	3.3	2.2	3.3	5.3	-	-	5.3	
<b>Emerging Market Equities</b>	<b>854,330,051</b>	<b>6.6</b>	<b>6.0</b>	<b>-4.3</b>	<b>-2.3</b>	<b>-6.6</b>	<b>-2.3</b>	<b>0.7</b>	<b>2.9</b>	<b>9.7</b>	<b>-1.5</b>	<b>04/01/22</b>
<i>Emerging Markets Equity Benchmark</i>				-3.8	-1.8	-5.3	-1.8	2.4	4.2	9.8	-1.2	
SSgA Emerging Markets ex China Equity	210,258,846	1.6	1.1	-3.4	-1.8	-6.4	-1.8	-	-	-	-1.2	05/01/24
<i>MSCI Emerging Markets ex China (Net)</i>				-3.8	-1.8	-6.2	-1.8	-	-	-	-0.6	
William Blair Emerging Markets ex China Growth Fund	264,342,649	2.0	2.0	-6.6	-8.9	-	-8.9	-	-	-	-8.9	01/01/25
<i>MSCI Emerging Markets ex China IMI (Net)</i>				-3.8	-2.6	-	-2.6	-	-	-	-2.6	
ARGA Emerging Markets Ex China Equity	379,728,556	2.9	2.9	-3.2	3.3	-	3.3	-	-	-	-0.4	12/01/24
<i>MSCI Emerging Markets ex China (Net)</i>				-3.8	-1.8	-	-1.8	-	-	-	-2.9	

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability. Emerging Market Equities includes the 2/27 \$95,000,000 contribution to ARGA for 3/1 funding, and the \$102,000,000 distribution from SSgA Emerging Markets ex China that settles on 3/4.

Total Fund  
Asset Allocation & Performance (Net of Fees) - Preliminary

Illinois Police Officers' Pension Investment Fund  
Period Ending: February 28, 2025

	Market Value	% of Portfolio	Target (%)	1 Mo	QTD	Fiscal YTD	YTD	1 Yr	2024	2023	Since Inception	Inception Date
<b>Income</b>	<b>2,119,963,597</b>	<b>16.4</b>	<b>16.0</b>	<b>0.9</b>	<b>2.2</b>	<b>7.1</b>	<b>2.2</b>	<b>9.7</b>	<b>7.6</b>	<b>12.8</b>	<b>4.2</b>	<b>04/01/22</b>
<i>Income Benchmark</i>				0.9	2.2	7.1	2.2	9.7	7.5	12.6	5.0	
SSgA High Yield Corporate Credit	935,577,158	7.2	7.0	0.7	2.1	7.8	2.1	10.3	8.4	13.8	5.3	04/01/22
<i>Spliced SSgA U.S. High Yield Index</i>				0.7	2.0	7.6	2.0	10.1	8.2	13.5	5.3	
<b>Emerging Market Debt</b>	<b>786,186,959</b>	<b>6.1</b>	<b>6.0</b>	<b>1.4</b>	<b>3.0</b>	<b>7.1</b>	<b>3.0</b>	<b>9.7</b>	<b>6.5</b>	<b>11.2</b>	<b>3.0</b>	<b>04/01/22</b>
<i>Emerging Markets Debt Benchmark</i>				1.6	3.0	7.2	3.0	9.8	6.5	11.1	4.4	
SSgA EMD Hard Index Fund	590,688,017	4.6	4.5	1.6	3.0	7.6	3.0	10.2	6.9	11.2	3.1	04/01/22
<i>Spliced SSgA EMD Hard Index</i>				1.6	3.0	7.2	3.0	9.8	6.5	11.1	3.5	
Capital Group Emerging Markets Debt	195,498,943	1.5	1.5	1.0	3.0	-	3.0	-	-	-	1.1	11/01/24
<i>Spliced Capital Group EMD Index</i>				1.1	2.7	-	2.7	-	-	-	1.3	
<b>Bank Loans</b>	<b>398,199,480</b>	<b>3.1</b>	<b>3.0</b>	<b>0.1</b>	<b>0.7</b>	<b>5.0</b>	<b>0.7</b>	<b>8.0</b>	<b>-</b>	<b>-</b>	<b>8.0</b>	<b>03/01/24</b>
<i>S&amp;P UBS Leveraged Loan Index</i>				0.2	0.9	5.3	0.9	8.2	-	-	8.2	
Ares Institutional Loan Fund	132,724,695	1.0	1.0	0.1	0.7	5.5	0.7	8.6	-	-	8.6	03/01/24
<i>S&amp;P UBS Leveraged Loan Index</i>				0.2	0.9	5.3	0.9	8.2	-	-	8.2	
Aristotle Institutional Loan Fund	265,474,785	2.1	2.0	0.2	0.7	4.8	0.7	7.6	-	-	7.6	03/01/24
<i>S&amp;P UBS Leveraged Loan Index</i>				0.2	0.9	5.3	0.9	8.2	-	-	8.2	
<b>Real Assets</b>	<b>737,708,897</b>	<b>5.7</b>	<b>6.0</b>	<b>2.7</b>	<b>3.7</b>	<b>10.9</b>	<b>3.7</b>	<b>11.6</b>	<b>5.7</b>	<b>5.6</b>	<b>1.3</b>	<b>04/01/22</b>
<i>Real Assets Benchmark</i>				2.5	3.5	10.0	3.5	10.2	4.8	4.7	-1.6	
SSgA REITs Index	523,083,270	4.0	4.0	3.9	5.1	14.2	5.1	16.2	8.0	13.9	-0.2	04/01/22
<i>Dow Jones U.S. Select REIT Total Return Index</i>				3.9	5.1	14.3	5.1	16.2	8.1	14.0	-0.1	
Principal USPA	214,625,627	1.7	2.0	-0.1	0.4	1.3	0.4	-0.7	-1.9	-10.7	-5.8	05/01/22
<b>Risk Mitigation</b>	<b>2,574,770,081</b>	<b>19.9</b>	<b>20.0</b>	<b>1.2</b>	<b>1.7</b>	<b>4.2</b>	<b>1.7</b>	<b>5.8</b>	<b>3.8</b>	<b>5.0</b>	<b>2.7</b>	<b>04/01/22</b>
<i>Risk Mitigation Benchmark</i>				1.2	1.7	4.3	1.7	5.8	3.9	4.9	2.6	
SSgA US Treasury Index	388,854,962	3.0	3.0	2.2	2.7	4.2	2.7	-	-	-	6.8	05/01/24
<i>Blmbg. U.S. Treasury Index</i>				2.2	2.7	4.2	2.7	-	-	-	6.8	
SSgA Core Fixed Income Index	390,255,992	3.0	3.0	2.2	2.7	4.8	2.7	5.9	1.4	5.6	0.5	04/01/22
<i>Blmbg. U.S. Aggregate Index</i>				2.2	2.7	4.8	2.7	5.8	1.3	5.5	0.5	
SSgA Short-Term Gov't/Credit Index	1,306,735,737	10.1	10.0	0.7	1.2	4.2	1.2	5.6	4.4	4.6	3.1	04/01/22
<i>Bloomberg U.S. Gov/Credit 1-3 Year Index</i>				0.7	1.2	4.1	1.2	5.5	4.4	4.6	3.0	
SSgA US TIPS Index	395,819,011	3.1	3.0	1.2	2.0	4.5	2.0	6.7	4.8	4.6	2.8	04/01/22
<i>Blmbg. U.S. TIPS 0-5 Year</i>				1.1	2.1	4.5	2.1	6.6	4.7	4.6	3.0	
Cash	93,104,379	0.7	1.0	0.3	0.6	3.0	0.6	4.8	5.0	5.0	3.9	04/01/22
<i>90 Day U.S. Treasury Bill</i>				0.3	0.7	3.3	0.7	5.1	5.3	5.0	4.2	
IPOPIF Pool Fixed Income Transition	377,427	0.0	-									
Member Accounts	-	0.0	-									
Transition Account	-	0.0	-									

The Principal USPA Real Estate Fund is benchmarked against the NCREIF ODCE index on a quarterly basis and against itself for the purpose of monthly flash reports due to quarterly index data availability. Cash market value excludes the \$102,000,000 sale of SSgA Emerging Markets ex China that settles on 3/4.

# Total Fund

## Data Sources and Methodology Page

Illinois Police Officers' Pension Investment  
Fund Period Ending: February 28, 2025

### Performance Return Calculations

Performance is calculated using Time Weighted Rates of Return (TWRR) methodologies. Monthly returns are geometrically linked and annualized for periods longer than one year.

### Data Source

Verus is an independent third party consulting firm and calculates returns from best source book of record data. Returns calculated by Verus may deviate from those shown by the manager in part, but not limited to, differences in prices and market values reported by the custodian and manager, as well as significant cash flows into or out of an account. It is the responsibility of the manager and custodian to provide insight into the pricing methodologies and any difference in valuation.

### Manager Line Up

Manager	Inception Date	Data Source	Manager	Inception Date	Data Source
RhumbLine Russell 1000 Index Fund	3/15/2022	State Street	SSgA EMD Hard Index Fund	3/14/2022	State Street
RhumbLine Russell 2000 Index Fund	3/15/2022	State Street	Capital Group Emerging Markets Debt Fund	10/21/2024	State Street
SSgA Non-US Developed Index Fund	3/10/2022	State Street	Ares Institutional Loan Fund	3/1/2024	Ares
SSgA Non-US Developed SC Index Fund	3/10/2022	State Street	Aristotle Institutional Loan Fund	3/1/2024	Aristotle
Acadian ACWI ex US Small-Cap Fund	1/30/2024	State Street	Principal USPA	4/6/2022	State Street
WCM International Small Cap Growth Fund	3/1/2024	WCM	SSgA REITs Index Fund	3/10/2022	State Street
LSV International Small Cap Value Equity Fund	3/1/2024	LSV	SSgA US Treasury Index Fund	5/1/2024	State Street
SSgA Emerging Markets Equity Index Fund	3/1/2022	State Street	SSgA Core Fixed Income Index Fund	3/17/2022	State Street
SSgA Emerging Markets ex China Equity Index Fur	5/1/2024	State Street	SSgA Short-Term Gov't/Credit Index Fund	3/17/2022	State Street
William Blair EM ex China Growth Fund	12/9/2024	William Blair	SSgA US TIPS Index Fund	3/17/2022	State Street
ARGA Emerging Markets Ex China Equity	12/1/2024	ARGA	Cash	3/22/2022	State Street
SSgA High Yield Corporate Credit	3/18/2022	State Street			

### Custom Benchmark Composition

Benchmark	Time period	Composition
Policy Index -Broad Benchmark	4/1/2022 - Present	70% MSCI ACWI IMI (Net) and 30% Bloomberg Global Multiverse.
Spliced SSgA EMD Hard Benchmark	7/1/2023 - Present	100% JPM EMBI Global Diversified Index
Spliced SSgA EMD Hard Benchmark	3/14/2022 - 6/30/2022	100% JPM EMBI Global Core Index
Spliced SSgA U.S. High Yield Index	12/1/2022 - Present	100% ICE BofA US High yield Master II Constrained
Spliced SSgA U.S. High Yield Index	4/1/2022 - 11/30/2022	100% Bloomberg U.S. High Yield Very Liquid Index
Spliced Capital Group EMD Benchmark	1/1/2025 - Present	50% JPM GBI EM GD/30% JPM EMBI GD/20% JPM CEMBI BD
Spliced Capital Group EMD Benchmark	10/21/2024 - 12/31/2024	50% JPM EMBI GD/50% JPM GBI EM GD

# Total Fund Data Sources and Methodology Page

# Illinois Police Officers' Pension Investment Fund Period Ending: February 28, 2025

## Policy Index Composition

As of 12/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23.0%	39.7%			
Russell 2000	5.0%	8.6%			
MSCI World ex U.S.	19.0%	32.8%			
MSCI World ex U.S. Small Cap	5.0%	8.6%			
MSCI Emerging Markets ex China	6.0%	10.3%			
Bloomberg US Corporate High Yield Index	7.0%		43.8%		
JPM EMBI Global Diversified Index	6.0%		37.5%		
Credit Suisse Leveraged Loan Index	3.0%		18.8%		
NFI-ODCE Equal-Weighted Index	2.0%			33.3%	
Dow Jones US Select REIT Index	4.0%			66.7%	
Bloomberg US Aggregate Index	3.0%				15.0%
Bloomberg US Treasury Index	3.0%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10.0%				50.0%
Bloomberg US TIPS 0-5 Year	3.0%				15.0%
90 Day US Treasury Bill Index	1.0%				5.0%

As of 10/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	0.8%	1.4%			
MSCI Emerging Markets ex China	5.2%	9.0%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 8/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	2%	3.4%			
MSCI Emerging Markets ex China	4%	6.9%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 11/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	0.7%	1.2%			
MSCI Emerging Markets ex China	5.3%	9.2%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 9/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	1.5%	2.6%			
MSCI Emerging Markets ex China	4.5%	7.8%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 7/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	3%	5.2%			
MSCI Emerging Markets ex China	3%	5.2%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	10%				50.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

# Total Fund Data Sources and Methodology Page

# Illinois Police Officers' Pension Investment Fund Period Ending: February 28, 2025

Policy Index Composition					
As of 6/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	4%	6.9%			
MSCI Emerging Markets ex China	2%	3.4%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	2%				10.0%
Bloomberg 1-3 Year Gov/Credit Index	11%				55.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 5/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	5%	8.6%			
MSCI Emerging Markets ex China	1%	1.7%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg US Treasury Index	1%				5.0%
Bloomberg 1-3 Year Gov/Credit Index	12%				60.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 4/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	19%	32.8%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	6%	10.3%			
Bloomberg US Corporate High Yield Index	7%		43.8%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	3%		18.8%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 3/1/2024	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	8.5%		53.1%		
JPM EMBI Global Diversified Index	6%		37.5%		
Credit Suisse Leveraged Loan Index	1.5%		9.4%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 5/1/2023	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	23%	39.7%			
Russell 2000	5%	8.6%			
MSCI World ex U.S.	18%	31.0%			
MSCI World ex U.S. Small Cap	5%	8.6%			
MSCI Emerging Markets	7%	12.1%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	3%				15.0%
Bloomberg 1-3 Year Gov/Credit Index	13%				65.0%
Bloomberg US TIPS 0-5 Year	3%				15.0%
90 Day US Treasury Bill Index	1%				5.0%

As of 1/1/2023	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 1000	18%	36.0%			
Russell 2000	5%	10.0%			
MSCI World ex U.S.	15%	30.0%			
MSCI World ex U.S. Small Cap	5%	10.0%			
MSCI Emerging Markets	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
JPM EMBI Global Diversified Index	6%		37.5%		
NFI-ODCE Equal-Weighted Index	2%			33.3%	
Dow Jones US Select REIT Index	4%			66.7%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%

# Total Fund Data Sources and Methodology Page

Illinois Police Officers' Pension Investment  
Fund Period Ending: February 28, 2025

## Policy Index Composition

As of 3/31/2022	Policy Index	Growth	Income	Real Assets	Risk Mitigation
Russell 3000	23%	46.0%			
MSCI ACWI ex USA IMI	20%	40.0%			
MSCI Emerging Markets IMI	7%	14.0%			
Bloomberg US Corporate High Yield Index	10%		62.5%		
50% JPM EMBI GD/50% JPM GBI EM GD	6%		37.5%		
NCREIF Property Index	2%			66.7%	
Dow Jones US Select REIT Index	4%			33.3%	
Bloomberg US Aggregate Index	7%				25.0%
Bloomberg 1-3 Year Gov/Credit Index	15%				53.6%
Bloomberg US TIPS 0-5 Year	3%				10.7%
90 Day US Treasury Bill Index	3%				10.7%

## Disclosure

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# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$4,262,233.54	\$4,168,275.73
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,636.84	\$2,725.08
Administrative Expense	(\$47.10)	(\$134.21)
Investment Expense	(\$92.36)	(\$137.22)
Investment Manager Fees	(\$287.84)	(\$377.58)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$3,174.17	\$3,791.95
Unrealized Gain/Loss	\$2,866.09	\$95,339.59
Ending Balance	\$4,269,483.34	\$4,269,483.34

## Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.17%	2.43%	2.43%	10.30%	N/A	N/A	N/A	7.74%	05/02/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: [Info@ipopif.org](mailto:Info@ipopif.org)**

MT ZION POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2025



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$4,262,233.54	\$4,168,275.73
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,636.84	\$2,725.08
Administrative Expense	(\$47.10)	(\$134.21)
Investment Expense	(\$92.36)	(\$137.22)
Investment Manager Fees	(\$287.84)	(\$377.58)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$3,174.17	\$3,791.95
Unrealized Gain/Loss	\$2,866.09	\$95,339.59
Ending Balance	<u>\$4,269,483.34</u>	<u>\$4,269,483.34</u>

## Unit Value Summary:

	Current Period	Year to Date
Beginning Units	353,236.357	353,236.357
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>353,236.357</u>	<u>353,236.357</u>
Period Beginning Net Asset Value per Unit	\$12.066237	\$11.800246
Period Ending Net Asset Value per Unit	\$12.086761	\$12.086761

## Performance Summary:

MT ZION POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.17%	2.43%	2.43%	10.30%	N/A	N/A	N/A	8.59%	05/18/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

Statement of Transaction Detail for the Month Ending 02/28/2025

MT ZION POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 02/28/2025



**February 2025 Statement Supplement**

**Cash Flows**

Period	Contributions	Withdrawals
February 2025	\$50 million	\$59 million
CY 2025	\$105 million	\$116 million

**Expenses Paid**

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
2/3/2025	\$142,906.56	\$280,271.60	\$873,459.45
CY 2025	\$407,312.30	\$416,444.33	\$1,145,832.55

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPf. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

**Investment Pool Details**

Date	Units	Value	Unit Price
1/31/2025	1,071,893,785.6264	12,933,724,276.08	12.066237
2/28/2025	1,071,155,250.3226	12,946,797,248.86	12.086761

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPf Unit and Expense Information.xlsx](#).

**NAV and Receivable Calculations Under Development**

The IPOPf [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPf investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

**Resources**

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



# STAY INFORMED!

Just scan below to receive updates from Lauterbach & Amen about topics such as:

- **New Service Transfer & Purchase Opportunities**
- **Statutory Benefit Changes**
- **Tier 2 Annual COLA / Salary Cap Amounts**
- **IRS Mileage Reimbursements**
- **Tax Liabilities for Re-Employed Pensioners**
- **Actuarial Funding and Reporting Requirements**
- **IDOI Report Filings and Compliance Audit Changes**
- **Training Opportunities**
- **Records Retention, Member Workshops, & Other Services**

POLICE



FIRE



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS



lauterbachamen.com of 54

# Certified Trustee Training

Organization: **Mt. Zion Police Pension Fund**

Year: **2025**

## Mike Foster

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Seth Baker

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Dan Martini

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

## Matt Travis

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2	FOIA				
3	OMA				
4					
5					
6					

## Jim Stevens

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1	8				
2					
3					
4					
5					
6					

	Hours Required	Type of Training	Hours Completed	Date Completed	Cert on File
1					
2					
3					
4					
5					
6					

## 2025 IPPFA Trustee Training Opportunities

### IPPFA ONLINE SEMINAR COURSE

**WHEN:** Ongoing  
• Online 8 hr. seminar (Recorded 2024)

**WHERE:** IPPFA Website:  
[www.ippfa.org/education/online-classes/](http://www.ippfa.org/education/online-classes/)

**COST:** IPPFA MEMBER: \$285.00/seminar IPPFA  
NON-MEMBER: \$570.00/seminar

This online seminar agenda includes:

- School's in Session - How to Ace your Fund Administration
- Retirement Healthcare Funding
- Private vs. Public Pensions
- Pension Funding Policy
- Legal Updates and Recent Court Cases
- Ask Your Attorney
- Fiduciary Liability Insurance vs. Directors and Officers Insurance
- Benefit Enhancements to Attract and Retain Public Safety Officers
- Consolidation Update
- The Wonderfully Weird World of Administrative Review

*- this online seminar satisfies 8 hours of the required continuing pension trustee training*

## 16-hour Certified Trustee Programs\* offered through IPPFA

### IPPFA **ONLINE** Certified Trustee Program

**COST:** IPPFA MEMBER: \$ 550.00  
IPPFA NON-MEMBER: \$1,100.00

Registration is online at the IPPFA website [www.ippfa.org/education/trustee-program/](http://www.ippfa.org/education/trustee-program/)

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### IPPFA In-Person Certified Trustee Program

**WHEN:** TBA

**WHERE:** TBA

**COST:** IPPFA MEMBER: \$500.00  
IPPFA NON-MEMBER: \$1,000.00

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\*On December 18, 2019, Governor J.B. Pritzker signed SB 1300, making it Public Act 101-0610. This act will consolidate all Article 3 and 4 pension fund's investment assets. Under Public Act 101-0610, **training requirements have now been reduced from 32-hours to 16-hours of new trustee training**, however all pension trustees will still need 4-hours of mandatory consolidation transition training.

All Article 3 & 4 Pension Trustees elected or appointed are required to complete the 16-hour trustee certification course within 18 months of election or appointment to the board.

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# 2025 IPPFA Pension Conferences

## 2025 Illinois Pension Conference

May 7th - 9th

Eagle Ridge Resort, Galena, IL

### Agenda at a glance:

- Tuesday, May 6th - Heroes Family Fund Charity Golf Outing  
Wednesday, May 7th - Educational Sessions 12:00 pm to 5:00 pm  
Thursday, May 8th - Educational Sessions 8:00 am to 5:00 pm  
Friday, May 9th - Educational Sessions 9:00 am to 12:00 pm
- 

## 2025 MidAmerican Pension Conference

October 1st - 2nd

Oak Brook Hills Resort, Oak Brook

**PLEASE NOTE THE SCHEDULE CHANGE TO 2 FULL DAYS**

### Agenda at a glance:

- Tuesday, September 30th - Heroes Family Fund Charity Golf Outing  
Wednesday, October 1st - Educational Sessions 9:00 am to 5:00 pm  
Thursday, October 2nd - Educational Sessions 9:00 am to 5:00 pm

**No Friday Sessions**

# ARTICLE 3 AND ARTICLE 4 PENSION TRUSTEE CERTIFICATION

All elected and appointed Article 3 (police officers) and Article 4 (firefighters) local pension board trustees are required to participate in state-mandated trustee certification training.

## WHAT IS THE FIRST YEAR CERTIFICATION REQUIREMENT?

The trustee certification training requirement for a first year trustee is at least 16 hours.

## WHAT IS THE ANNUAL CERTIFICATION REQUIREMENT?

Annually, all trustees must complete a minimum of eight hours of continuing trustee education. Trustees are permitted to re-take previously selected courses to satisfy the training requirement.

## WHERE CAN TRUSTEES RECEIVE THEIR TRAINING?

The Illinois Municipal League provides this certification training at **no charge** to all trustees.

[More information is available at iml.org/pensiontrustees.](http://iml.org/pensiontrustees)

Trustee certification training is provided online, in partnership with Eastern Illinois University, and in accordance with all statutory requirements. If you have questions regarding pension trustee certification, please contact us by email at [pensiontrustees@iml.org](mailto:pensiontrustees@iml.org).

## HOW MUCH DOES THE TRAINING COST?

\$0. The Illinois Municipal League provides this certification training at no charge. Really — it's free = no charge.

## WHAT ARE SOME TRUSTEE EDUCATION TOPICS?

There are currently 21 videos available, including:

- Administrative Review **(New)**
- Felony Divestiture **(New)**
- Illinois Court System and Standard of Review **(New)**
- Mock Disability Pension Hearing **(New)**
- Pensionable Salary under Article 3 and 4 **(New)**
- QILDRO Training **(New)**
- Various Benefits Training **(New)**
- Articles 3 and 4 Pension Disability Pension Overview
- Duties and Ethical Obligations of a Pension Fund Fiduciary
- Board Oversight of Cyber Risk: Before a Breach
- Pension Plan Funding 101
- Illinois Public Employee Disability Act and Public Safety Employee Benefits Act
- Managing Generational Differences and Unconscious Bias in the Workplace





# ARTICLE 3 AND ARTICLE 4 Pension Trustee Certification Instructions

March 10, 2025

## **How to Register (All Users Must Create an Account):**

- 1) [Click here to visit the registration page.](#)
- 2) At the top of the page, click “Register” to create an account and click “Submit.”
- 3) Click “Login” to enter your username and password.
- 4) At the top of the page, click on “Dashboard” in the main menu.
- 5) Click “My Courses.”
- 6) Under basic information, [click on the course platform.](#)
- 7) Once the new window opens, enter your username and password and click “Submit.”

## **How to Take a Training Course:**

- 1) After you sign into the course platform, select a training course.
- 2) Click “Content” on the navigation bar.
- 3) Scroll down and click the video link to open the training.
- 4) The training presentation is available by clicking “Download: PowerPoint Slides.”
- 5) After viewing the video, click “Quizzes” on the navigation bar to take the quiz assessment. A quiz will not be available until the training video has been viewed.
- 6) After passing the quiz, your certificate will take a few minutes to generate and will appear under “Certificates” on the navigation bar.
- 7) Click “Home” in the top left corner to return to the full course menu.

If you have questions regarding Article 3 or Article 4 pension trustee certification, please contact us by email at [pensiontrustees@iml.org](mailto:pensiontrustees@iml.org).

## Pension Trustee Training Course

<b>Course Titles</b>	<b>Credit Hours</b>
Administrative Review	0.75 hours <b>New</b>
Articles 3 and 4 Pension Disability Pension Overview	2.50 hours
Board Oversight of Cyber Risk: Before a Breach	2.00 hours
Cyber Security: Best Practices	1.00 hour
Developments and Potential Changes in Federal and State of Illinois Labor and Employment Laws	1.50 hours
Duties and Ethical Obligations of a Pension Fund Fiduciary	1.50 hours
Felony Divestiture	0.75 hours <b>New</b>
How to Identify, Address and Prevent Sexual Harassment & Discrimination	1.00 hours
Illinois Court System and Standard of Review	1.00 hours <b>New</b>
Illinois Freedom of Information Act and Open Meetings Act	1.50 hours
Illinois Public Employee Disability Act and Public Safety Employee Benefits Act	1.50 hours
Let Me Ask You A Question	2.00 hours
Managing Generational Differences and Unconscious Bias in the Workplace	1.50 hours
Mock Disability Pension Hearing	1.75 hours <b>New</b>
Pension Plan Assumption 101: Common Approaches to Setting Actuarial Assumptions	0.75 hours
Pension Plan Funding 101: The Basics of Public Pension Funding Mechanics	0.75 hours
Pensionable Salary Under Articles 3 and 4	1.00 hour <b>New</b>
Public Pension Fund Accounting Principles	0.50 hours
QILDRO Training	1.00 hour <b>New</b>
Qualified Illinois Domestic Order "QILDRO"	1.50 hours
Various Benefits Training	2.00 hours <b>New</b>



# 2025 IPFA SPRING PENSION SEMINAR

## Friday May 2, 2025 Red Shift

Empress Banquets 200 East Lake Street Addison, IL 60101 630-279-5900



### IN-PERSON SEMINAR REGISTRATION FORM

Municipality,  
District, or  
Firm:

*(please print or type)*

Address: \_\_\_\_\_

City: \_\_\_\_\_, IL Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

**SEMINAR FEES: IPFA Members: \$ 230.00 Non - Members: \$ 320.00 Walk-In Registration: \$ 340.00**

*Avoid the walk-in surcharge – register on or before Monday, April 28, 2025*

*Registration opens at 07:00, event begins at 08:00, & ends at 16:00*

First Name:	Last Name:	e-mail Address:	Member	Non-Member
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.
_____	_____	_____	\$ _____.	\$ _____.

**TOTAL CHECK ENCLOSED \$ \_\_\_\_\_.**

Payment must accompany this Registration Form and be received in our office **on or before** April 28, 2025 to qualify for lower rates. Reservations received after the above date will be charged walk-in registration fee. Requests for refunds must be received on or before Monday, April 28, 2025 for full fee credit. **No credits** of seminar fees after this date. Please mail the completed form to IPFA, 188 Industrial Drive, Suite 134, Elmhurst, IL 60126-1608, fax it to 630-833-2412, or scan & e-mail to [ipfa@aol.com](mailto:ipfa@aol.com). Any questions, call 630-833-2405. For Tax Reporting Purposes our Federal I.D. Number is: 36-2650496.

**The Illinois Pension Statute requires continuing education for all pension board trustees.**

**This seminar provides up to 8 hours of credits.**

For IPFA Office Use: Date: \_\_\_\_\_ Check #: \_\_\_\_\_ Amount: \_\_\_\_\_ Payer: \_\_\_\_\_