VILLAGE OF MT. ZION MACON COUNTY, ILLINOIS

Ordinance No. 2017-2

AN ORDINANCE AMENDING THE BUDGET FOR FY 2016 AND ABOLISHING THE RISK MANAGEMENT FUND EFFECTIVE DECEMBER 31, 2016

CERTIFICATE

State of Illinois)
)
)
County of Macon)

I, Dawn Reynolds, duly appointed Village Clerk of the Village of Mt. Zion, Macon County, State of Illinois, and as such, custodian of all Village records, do hereby certify that the attached Ordinance No. 2017-2, is a true and correct copy of AN APPROVED ORDINANCE OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS that was adopted by the Mt. Zion Village Board on January 16, 2017.

In witness whereof, I hereby set my hand and affix the seal of the Village of Mt. Zion on this 16^{th} day of January, 2017.

Dawn Reynolds, Village Clerk



ORDINANCE 2017-2

AN ORDINANCE AMENDING THE BUDGET FOR FISCAL YEAR 2016 AND ABOLISHING THE RISK MANAGEMENT FUND EFFECTIVE DECEMBER 31, 2016

WHEREAS, State Budget Law provides that a budget may be revised if revenue is available during the fiscal year (Chapter 65-5/8-2-9.6), and;

WHEREAS, the Village of Mt. Zion desires to increase the budget for the Risk Management Fund in order to cover expenses incurred during the fiscal year, and;

WHEREAS, the budget for the Risk Management Fund will spend more funds than was appropriated by Ordinance 2015-2016-32, and;

WHEREAS, the corporate authorities of the Village of Mt. Zion desire to increase the appropriation of the Risk Management Fund; and

WHEREAS, the Village of Mt. Zion no longer wishes to utilize the Risk Management Fund; and

WHEREAS, all funds in the Risk Management Fund have been expended and it has a zero balance; and

WHEREAS, the Village of Mt. Zion desires to abolish the Risk Management Fund effective December 31, 2016;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS, AS FOLLOWS:

- Section 1: That total expenditures appropriated for the Risk Management Fund will be increased from \$0.00 to \$6,350.00 for Fiscal Year 2016.
 - Section 2: Ordinance 2015-2016-32 is hereby amended.
 - Section 3: The Risk Management Fund is hereby abolished effective December 31, 2016.

Section 2: This Ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

PASSED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF MT. ZION, MACON COUNTY, ILLINOIS, ON THE 16th DAY OF JANUARY, 2017.

Mendenhall	_ABSENT	Johnson <u>yea</u>
Marshall	ABSENT	Scales <u>YEA</u>
Mose	ABSENT	Fritzsche YEA
WELLS	S YEA	_ Skupolds
ADDD OF ED.	1	Village Clerk

Village President

ATTEST:

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